Does Your Project Insurance Cover Everything?

Having Contractors' All Risks (CAR) insurance does not necessarily mean your construction project is fully protected.

Construction projects involve significant investments, complex activities, and multiple risk exposures. From building construction and infrastructure works to data centres, solar farms and engineering projects, unexpected incidents can result in substantial financial losses.

The real question is whether your **coverage is adequate** for the risks involved.

Here are **3 important areas** every developer, contractor, and project owner should review.

1. Incomplete Coverage Scope

A standard Contractors' All Risks (CAR) policy may not automatically cover every risk associated with your project.

Depending on the policy wording, certain exposures may require additional extensions, such as:

- Flood and storm damage.
- Third-party liability.

- Existing surrounding properties.
- Removal of debris.
- Cross liability.
- Maintenance period coverage.

Make sure your policy reflects the actual scope and nature of your project.

2. Inadequate Policy Wording and Conditions

Insurance policy wording matters. Certain **exclusions, warranties, deductibles, and special conditions** may significantly affect your claim entitlement.

For example, inadequate consideration of piling works, vibration damage, underground services, dewatering, or surrounding property exposures could create unexpected coverage gaps.

3. Unreasonable Excess or Deductible Amount

A policy may provide extensive coverage but **impose excessively high excess or deductible amounts,** leaving the insured to bear a substantial portion of the loss.

This is particularly important for major construction projects where claims can arise from various incidents. Always review the applicable excess and deductible terms to ensure they are reasonable and financially manageable for your company.

DON’T JUST COMPARE PREMIUMS. COMPARE PROTECTION.

Project insurance is more than simply obtaining a quotation with the lowest premium.

It requires a proper understanding of the construction contract, project specifications, potential risks, policy conditions, and insurance requirements.

Our team at Dindings Corporate Insurance Agency (DCIA) not only specialises in project insurance solutions but also offers:

- Claims assistance and coordination with insurers and loss adjusters.
- Fast Track Claims for expedition of claim settlement.

We work closely with developers, contractors and project owners to identify potential coverage gaps and structure suitable insurance protection.

Contact us today for a professional Project Insurance Review.

Build with confidence. Protect your investment. Let us help you get your project insurance right.

Contact us now for a free consultation:
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